

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 25(2026)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
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6 **IN THE MATTER OF** an application by  
7 Tokio Marine and Nichido Fire Insurance  
8 Company Limited for approval to  
9 implement a revised rating program for  
10 its Public Vehicles category of  
11 automobile insurance.  
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14 **WHEREAS** on April 16, 2026 Tokio Marine and Nichido Fire Insurance Company Limited (“Tokio”) applied to the Board for approval of a revised rating program under the Mandatory Simplified filing option for its Public Vehicles category of automobile insurance, including Ambulances, Public Buses, Private Buses, School Buses, and Taxis, Limousines & Funeral Vehicles; and  
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19 **WHEREAS** Tokio has no relevant exposures and thus proposed to adopt the rating program of its affiliate company, Northbridge General Insurance Corporation, approved in Order No. A.I. 24(2026); and  
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23 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing Guidelines; and  
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26 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the circumstances, do not impair the solvency of the insurer, are not excessive in relation to the financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the **Insurance Companies Act** or the respective regulations thereunder.  
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1 **IT IS THEREFORE ORDERED THAT:**

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- 3 1. The revised rating program received April 16, 2026 from Tokio Marine and Nichido Fire  
4 Insurance Company Limited for its Public Vehicles category of automobile insurance is  
5 approved to be effective no sooner than August 24, 2026 for new business and October 9,  
6 2026 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 25<sup>th</sup> day of June, 2026.



Christopher Pike, LL.B., FCIP  
Commissioner



Jo-Anne Galarneau, CMA, LL.B., ICD.D  
Commissioner



Mike McNiven  
Board Secretary